

Welcome

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Updates & Actions

- Dependents Audit
- Met Life/Long term Issue
- NRLN Fly-In to Washington DC
- Chrysler Meeting Update
- Future of Pension Plans & Benefits

Dependents Eligibility Verification

- NCRO received early notification from Kathy Neal
- Discussed reason for audit
 - Have done random audits in the past
 - Some time since completed a full population audit
 - Affects employees and retirees
 - Chrysler has a fiduciary responsibility to ensure assets are used exclusively for approved beneficiaries
- Amnesty period to remove non-qualified dependents
 - January 5th thru February 5th, 2012
- Deadline to submit documentation is April 5th, 2012
- Should have received initial letter explaining process
- Benefits Express will ask for proper verification documents
- PLEASE SUPPORT THIS ACTIVITY

Met Life/Long Term Care Issue

- Participants should have received notice of plan to raise rates by 45%
- NCRO contacted Chrysler
- They are working with Met Life on alternatives
- We will continue to monitor

NRLN Fly-In

- January 30th thru February 1st
- 8 Board Members Attending
- Key Platform Issues
 - Protection of Pensions & Benefits
 - Bankruptcy Reform
 - PBGC Reform
 - Protection of Retirees in Mergers & Acquisitions
 - Social Security & Medicare
- Visit nrln.org for Key Topic White Papers

Chrysler Meeting Update

- Pre-meeting phone call before break
 - Very positive discussion
- Meeting w/ Nancy Rae – February 9th
- Agenda topics
 - Future Pension Funding
 - Future of Health Care under ACA
 - What Can NCRO Do to Help Chrysler
 - Chrysler Attending Our Breakfast Meetings
 - Retiree Benefit Enhancements
 - Life Insurance
 - Lease Car Program

Future of Pension Plans and Benefits

- Very Important Time in Our History
- Continuing Attacks on Pension Plans and Benefits
 - Record Levels of Underfunding of Pensions
 - Increasing Medical Cost – both for Premiums and Care
 - Social Security
 - Medicare
 - American Airlines Bankruptcy
 - Kodak Possible Bankruptcy

MUCH TO DO ...

NEED YOUR SUPPORT !